**PLACEMENT SLIP**

**GLACIER REFRIGERATION SERVICES CORPORATION**

**&/OR GLACIER MEGAFRIDGE**

Amvel Business Park, San Dionisio, Paranaque City

**RISK LOCATIONS**

**& INSURED AMOUNT** (1) **Amvel Business Park, San Dionisio,**

**Paranaque City**  Ps 1,794,783,266.17

(2) **National Road, Dampol II-B,**

**Pulilan, Bulacan**  Ps1,117,200,713.16

(3) **Inter Global Industrial Complex,**

**Brgy. Buisan, Bustos, Bulacan** Ps 586,131,712.17

(4) **36-C DBP Avenue, FTI Complex,**

**Taguig, Metro Manila** Ps 332,592,709.68

(5**) 322 Penarada Street, Brgy. Bonot,**

**Legaspi City, Albay**  Ps 228,199,409.64

(6**) Calbayog City, Samar** Ps 107,858,359.67

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**TOTAL Ps4,166,766,170.49**

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**NOTE – Basis of the sum insured from the Assured’s provided details**

**comprising to cover Material Damage & Business Interruption**

**to be declared.**

**COVERAGE/ QUOTATIONS PLEASE SEE ATTACHED**

To write under the standard insuring provisions of Fire Insurance Policy

including all the stated extensions, endorsements, warranties, clauses

and provisions agreed herewith.

**SUBJECTIVITIES**  1.) Subject to Full Reinsurance/Facultative Placement prior to

firm acceptance

2.) To conduct actual Risk Survey of the other three(3) major

risk locations -

2.a - National Road, Dampol II-B, Pulilan, Bulacan

2.b - Inter Global Industrial Complex, Brgy. Buisan,

Bustos, Bulacan

2.c - 36-C DBP Avenue, FTI Complex, Taguig, Metro Manila

**DEDUCTIBLES** Fire/Lightning & Riot, Strike and Malicious Damage –

None

Business Interruption –

Tariff, minimum of seven(7) days after the loss

Earthquake Fire/Shock, Flood and Other Convulsions of Nature –

2% of the actual cash value of the property affected at the

time of loss, for each claims or series of claims arising out of

one occurrence

Extended Coverage (Smoke, Vehicle Impact, Falling Aircraft & Explosion) 1% of the sum insured on the affected item/s at the time of loss

minimum of Ps1,000.00 and maximum of Ps500,000.00

Broad Water Damage (w/ BOWTAP) & Sprinkler Leakage –

Ps20,000.00 on each and every loss

Comprehensive General Liability Insurance –

Ps10,000.00 on each and every loss for Third Party –

Property Damage only

Money, Securities and Payroll Robbery Insurance –

Ps5,000.00 on each and every loss - Money Inside Premises

Ps5,000.00 on each and every loss – Money Outside Premises

Fidelity Guarantee Insurance –

Ps10,000.00 on each and every loss

Plate Glass Insurance –

Ps5,000.00 on each and every loss

Machinery Breakdown –

Ps50,000.00 on each and every loss

All Other Insured Causes –

Ps5,000.00 on each and every loss

**MODE OF PAYMENT**  1st installment – w/in 60 days upon inception

25% of the Gross Premium plus 100% of the taxes

2nd installment – w/in 120 days upon inception

25% of the Gross Premium

3rd installment – w/in 180 days upon inception

25% of the Gross Premium

Last installment – w/in 240 days upon inception

25% of the Gross Premium

**ALL OTHER CONDITIONS** Following the same terms and conditions of their expiring Policies

issued except as amended under this Proposal

**PERIOD OF COVER**  One(1) Year, effectivity to be agreed

Amvel Business Park, San Dionisio, Paranaque City

TSI Php 1,794,783,266.17

Retention Php 200,000,000.00

Facul Php 1,594,783,266.17

National Road, Dampol II-B, Pulilan, Bulacan

TSI Php 1,117,200,713.16

Retention Php 200,000,000.00

Facul Php 917,200,713.16

Inter Global Industrial Complex, Brgy. Buisan, Bustos, Bulacan

TSI Php 586,131,712.17

Retention Php 200,000,000.00

Facul Php 386,131,712.17

36-C DBP Avenue, FTI Complex,Taguig, Metro Manila

TSI Php 332,592,709.68

Retention Php 200,000,000.00

Facul Php 1132,592,709.68

322 Penarada Street, Brgy. Bonot, Legaspi City, Albay

TSI Php 228,199,409.64

Retention Php 200,000,000.00

Facul Php 28,199,409.64

Calbayog City, Samar

TSI Php 107,858,359.67 **Retained**

TOTAL Php4,166,766,170.49

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Premium Rate : 0.10%

Date September 15, 2025